### SEC Form 4

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres	ss of Reporting Perso <u>tthew</u>	on <sup>*</sup>		2. Issuer Name <b>and</b> 7 Duolingo, Inc.		ng Symbol		tionship of Reportin all applicable) Director	10% (	Dwner			
(Last) C/O DUOLING	(First) O, INC.	(Midd		3. Date of Earliest Tra 04/01/2024	ansaction (Mo	nth/Day/Year)	X	Officer (give title below) Chief Fina	Other below ncial Officer	(specify )			
5900 PENN AVI (Street) PITTSBURGH		1520		4. If Amendment, Dat	e of Original F	Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	son			
(City)	(State)	(Zip)	-	Rule 10b5-1(c) Transaction Indication   Image: Statisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transaction			2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or		5. Amount of	6. Ownership	7. Nature			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)
Class A Common Stock	04/01/2024		М		8,000	Α	\$14.42	72,523	D	
Class A Common Stock	04/01/2024		<b>S</b> <sup>(1)</sup>		1,300	D	\$216.5593 <sup>(2)</sup>	71,223	D	
Class A Common Stock	04/01/2024		<b>S</b> <sup>(1)</sup>		1,649	D	\$217.6298 <sup>(3)</sup>	69,574	D	
Class A Common Stock	04/01/2024		<b>S</b> <sup>(1)</sup>		2,860	D	\$218.5495 <sup>(4)</sup>	66,714	D	
Class A Common Stock	04/01/2024		<b>S</b> <sup>(1)</sup>		1,455	D	<b>\$</b> 219.5683 <sup>(5)</sup>	65,259	D	
Class A Common Stock	04/01/2024		<b>S</b> <sup>(1)</sup>		736	D	\$220.4224(6)	64,523	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			( 0 )												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$14.42	04/01/2024		М			8,000	(7)	03/10/2030	Class A Common Stock	8,000	\$0	111,449	D	

#### Explanation of Responses:

1. The sale was effected pursuant to the Reporting Person's Rule 10b5-1 trading plan adopted on June 9, 2023.

2. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$216.05 to \$217.04,

inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$217.07 to \$218.00, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$218.07 to \$219.04, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

5. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$219.11 to \$220.09, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

6. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$220.15 to \$220.80, of the proceeding of the processing of the processing in the contraction of the processing in the second of the se

7. The shares subject to the option are fully vested and exercisable

#### Remarks:

/s/ Stephen Chen, as Attorney-04/02/2024 in-Fact for Matthew Skaruppa \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.