Class A Common Stock Class A Common Stock

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 2054

				OMB APPROVAL											
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		TEMENT O	F CHANGE		MB Number: timated average burden	3235-0287									
		Filed pursu	ant to Section 16(a) ection 30(h) of the l	) of the Se	curities	Exchange Act of 1		ho	urs per response:	0.5					
				( )			any Act of 1940		1						
1. Name and Address of Reporting Person*				e and Ticker or Tra		ibol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Glance Natalie</u>			Duomigo	<u>, Inc.</u> [ DUOL	1			(	Director	10%	Owner				
	-					X	Officer (give title I	oelow) Othe	r (specify below)						
(Last) (First) (Middle)			3. Date of Ear	liest Transaction (N	/onth/Dav	/Year)			SVP, Engineering						
C/O DUOLINGO, INC.			11/22/2021												
5900 PENN AVENUE															
(Street)			4. If Amendm	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
PITTSBURGH									X Form filed by One Reporting Person						
		-						Form filed by More than One Reporting Person							
(City)	(State)	(Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acqui (D) (Instr. 3, 4 and 9	ired (A) or D 5)	isposed Of	5. Amount of Securit Beneficially Owned Following Reported	Direct (D) or Indirect (I) (Instr.	4) Beneficial			
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr and 4)	3	Ownership (Instr. 4)			
Class A Common Stock			11/22/2021		М		24,000	Α	\$2.23	98,028 <sup>(1)</sup>	D				

1,000

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned       (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	(Instr. 4)	
Stock Option (Right to Buy)	\$2.23	11/22/2021		М			24,000	(2)	02/27/2025	Class A Common Stock	24,000	\$0	59,196	D	
Stock Option (Right to Buy)	\$2.23	11/23/2021		М			1,000	(2)	02/27/2025	Class A Common Stock	1,000	\$0	58,196	D	

М

Explanation of Responses: 1. Includes 21,875 restricted stock units

2. The shares subject to the option are fully vested and exercisable.

Remarks:

## /s/ Stephen Chen, as Attorney-in-Fact for 11/24/2021

Natalie Glance

\$2.23

Α

\*\* Signature of Reporting Person

Date

99,028<sup>(1)</sup>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

11/23/2021

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Duolingo, Inc. (the "Company"), the undersigned hereby constitutes and prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commu-1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Comm.
execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as
do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any sucl
take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of I
The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever
The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assure this Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to be executed as of this 15th day of Arril 2021. IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of April, 2021.

> By: /s/ Natalie Glance Name: Natalie Glance

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

1. Luis von Ahn

Stephen Chen
Matt Skaruppa