FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hacker Severin</u>						2. Issuer Name and Ticker or Trading Symbol <u>Duolingo, Inc.</u> [DUOL]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
	DLINGO, I	rst) NC. 5900 PENN	11	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2023 4. If Amendment, Date of Original Filed (Month/Day/Year)									Officer below) Chief	Tech Officer, Co		below)	der				
5900 PENN AVENUE (Street) PITTSBURGH PA 15206					_ 4.	If Amer	ndmer	nt, Date	of Ori	ginal F	iled (Month/D	6. Ind Line)	Form filed by More than One Reporting								
(City)		(State) (Zip)			R	Rule 10b5-1(c) Transaction Indication X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Tab	le I -	Non-Deri	ivativ						Disposed										
Date		2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		nd 5)	5. Amour Securitie Beneficia Owned F	s ally ollowing	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
									Code	v	Amount	(A) or (D)	Price		Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)		
Class A Common Stock		11/01/2023					С		10,000	A		\$ <mark>0</mark>	10,	10,000		1 1	See footnote ⁽¹⁾				
Class A Common Stock		11/01/20	1/01/2023				S ⁽²⁾		600	D	\$14	4.744 ⁽³⁾	9,4	9,400			See footnote ⁽¹⁾				
Class A Common Stock			11/01/2023					S ⁽²⁾		3,186	D	\$145	5.7196 ⁽⁴⁾	6,2	6,214			See footnote ⁽¹⁾			
Class A Common Stock 1			11/01/20	01/2023				S ⁽²⁾		3,298	D	\$146	5.5884 ⁽⁵⁾	2,9	2,916			See footnote ⁽¹⁾			
Class A Common Stock 11/01/20)23	1			S ⁽²⁾		1,717	D	\$147.585 ⁽⁶⁾		1,199				See footnote ⁽¹⁾			
Class A Common Stock 11/01			11/01/20)23	3		S ⁽²⁾			1,199	D	\$148	3.2393 ⁽⁷⁾	(0			See footnote ⁽¹⁾			
Class A Common Stock															72		D				
		ا	lable								sposed of s, convert				Jwnea						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)			vative urities uired or oosed O) (Instr.	Expiration (Month/Da			of Sec Under	7. Title and Amof Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g i	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exe	e rcisable	Expiration e Date	Title	O N O	Amount or Number of Shares							
Class B Common Stock	(8)	11/01/2023			С			10,000		(8)	(8)	Class Comm Stoo	non 1	0,000	\$0	\$0 3,074,91		I	See footnote ⁽¹⁾		
Class B Common Stock	(8)									(8)	(8)	Class Comm Stoo	non 4	3,730	730		43,730 г				

- 1. Shares held by SBH Trust dated March 10, 2020, of which Reporting Person is Trustee.
- 2. The sale was effected pursuant to the Reporting Person's Rule 10b5-1 trading plan adopted on June 2, 2023.
- 3. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$144.01 to \$144.97, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$145.10 to \$146.09, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$146.10 to \$147.03, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 6. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$147.10 to \$148.05, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$148.10 to \$148.53, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number

of shares sold at each respective price within the range set forth in this footnote.

8. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock in connection with: (i) any transfer, whether or not for value, except for certain permitted transfers further described in the Issuer's amended and restated certificate of incorporation, (ii) such time as the aggregate number of shares of Class B Common Stock outstanding ceases to represent 5% of the aggregate number of shares of Common Stock outstanding, and (iii) the death of the Reporting Person.

Remarks:

<u>/s/ Stephen Chen, as Attorney-in-Fact for Severin Hacker</u>

11/02/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.